

ORDINANCE NO. 1530

ORIGINAL

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, ESTABLISHING A
PARKS MAINTENANCE AND OPERATIONS FUND AND AUTHORIZING
EXPENDITURES FROM THE NEWLY CREATED FUND

WHEREAS, an appropriate fund should be created to facilitate budgeting and accounting of expenditures for city park maintenance and operations, now, therefore,

THE REDMOND CITY COUNCIL HEREBY ORDAINS AS FOLLOWS:

Section 1. A new Chapter 3.82 entitled "Parks Maintenance and Operations Fund" is hereby added to the Redmond Municipal Code to read as follows:

3.82.010 Fund Created. A special fund to be known as the "Parks Maintenance and Operations Fund" is hereby established for the purpose of receiving and expending tax monies from the property tax levy lid lift approved by voters on November 7, 1989. All deposits into the Parks Maintenance and Operations Fund shall be from the proceeds generated by lifting the property tax levy lid.

3.82.020 Purposes - Expenditures. Expenditures from the fund shall be for maintaining and operating new and existing city facilities.

3.82.030 Unexpended Funds. Any unexpended funds remaining in the Parks Maintenance and Operations Fund at the end of any budget year shall not be transferred to the General Fund or otherwise lapse, rather said unexpended funds shall be carried

forward from year to year until expended for the purposes set forth in Section 3.82.020, unless otherwise directed by ordinance of the City Council.

Section 2. This ordinance being an administrative action, is not subject to referendum and shall take effect five (5) days after passage and publication of the attached summary which is hereby approved.

APPROVED:

Doreen Marchione
MAYOR, DOREEN MARCHIONE

ATTEST/AUTHENTICATED:

Doris A. Schaible
CITY CLERK, DORIS A. SCHAIBLE

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

By James C. Martin

FILED WITH THE CITY CLERK:	11-30-89
PASSED BY THE CITY COUNCIL:	12-05-89
PUBLISHED:	12-10-89
EFFECTIVE DATE:	12-15-89
ORDINANCE NO.:	1530